

**February 5, 2024**

## **HUD Updates Implementation Guidance on Sections 102 and 104 of HOTMA**

HUD's Office of Public and Indian Housing ([PIH](#)) has issued an updated version of Notice [PIH 2023-27](#), which provides guidance to PHAs and multifamily housing (MFH) owners on the implementation of sections 102 (income reexaminations) and 104 (asset limitations) of the Housing Opportunity Through Modernization Act of 2016 (HOTMA). The notice was originally published on September 29, 2023.

According to the document, HUD has updated Attachment A to address the asset limitation found in Section 104 of HOTMA and replaced the previous Attachment A that included placeholder language. In addition, HUD has made several technical corrections and added clarifying language throughout the notice, based on feedback from stakeholders and further analysis of the HOTMA income and assets [final rule](#) and related laws and regulations.

The changes from the previous version are listed in Section 2.1 of the updated [notice](#).