

January 18, 2024

PH PROGRAM NEWS

PIH Posts Explanation of February, March, and Three Weeks of April Obligations

HUD's Office of Public and Indian Housing (<u>PIH</u>) has <u>posted</u> a <u>document</u> explaining public housing operating fund obligations for February, March, and three weeks of April 2024. According to the document, February, March, and three weeks of April 2024 obligations are based on the interim eligibility determined after processing the 2024 operating subsidy forms. "Although this covers partial April, this obligation will cover three twelfths of prorated eligibility in eLOCCS. This will have the effect of making funding allocable to April, part of the funds available in eLOCCS for February and March."

For PHAs that have not submitted their operating subsidy forms as of December 18, 2023, their eligibility will be estimated based upon the data used to prepopulate the operating subsidy forms. This data includes selected elements of final 2023 operating fund eligibility and 2023 HUD-52723 prepopulated data.

All operating subsidy obligations are cumulative. As such, to the extent that excess amounts were cumulatively obligated to a project previously, its next obligation (and possibly future obligations depending upon the amount of the overfunding) will reflect a relative decrease. To the extent that insufficient amounts were cumulatively obligated to a project previously, its next obligation will reflect a relative increase.

For the February, March and three weeks of April funding, the Department considered 2024 interim eligibility to provide for an interim proration level of approximately 87.44%. The final proration will reflect the difference in the amount of the final approved PHA eligibility and the 2024 Appropriation Act. HUD plans to make this round of funding available through eLOCCS no later than February 1, 2024. The next round of funding is expected to be available in eLOCCS no later than April 1, 2024. Further information can be found in the document.



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Nan McKay & Associates, 1810 Gillespie Way, Suite 202, El Cajon, CA 92020, USA, 1-800-783-3100

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