



January 8, 2024

PH PROGRAM NEWS

PIH Issues Notice on Shortfall Grant Reporting Requirements

Late last Friday, HUD’s Office of Public and Indian Housing ([PIH](#)) issued Notice [PIH 2024-02](#), which provides clarification and additional information to PHAs regarding the reporting requirements related to the Federal Financial Report (FFR), also known as the SF-425. The notice applies to all federal award program grantees of shortfall funding from FY 2020 through FY 2023. The SF-425 must be completed to capture disbursements, expenditures, obligations, and unliquidated obligations. Some key points of the notice are as follows:

- It amends Notices [PIH 2020-16](#) and [PIH 2021-12](#).
- HUD awarded \$25,000,000 in shortfall funds to PHAs in FY 2020, FY 2021, FY 2022, and FY 2023. The PIH shortfall notices for FY [2022](#) and FY [2023](#) identified the SF-425 reporting requirements; however, the PIH shortfall notices for FY 2020 and FY 2021 did not. Last Friday’s notice establishes the reporting requirements related to the use of FY 2020 and FY 2021 shortfall funds.
- The notice also reiterates the reporting requirements related to the use of FY 2022 and FY 2023 shortfall funds previously identified in the applicable shortfall notices so that reporting requirements for all shortfall funding are consolidated in Notice PIH 2024-02.
- The notice changes the reporting period for SF-425s pertaining to FY 2022 and FY 2023 grants from the PHA’s fiscal year end to the period ending December 31.
- For FY 2022 and FY 2023 awards, the SF-425 submissions are due by April 30, 2024. These two years will require annual submissions.
- For FY 2020 shortfall funds, the notice eliminates the requirement for PHAs to expend funds by December 31, 2024. Instead, funds must be obligated by December 31, 2024. All obligations must be liquidated by April 30, 2025.
- For FY 2021 shortfall funds, the notice eliminates the requirement for PHAs to expend funds by December 31, 2025. Instead, funds must be obligated by December 31, 2025. All obligations must be liquidated by April 30, 2026.
- PHAs can receive up to three grants, but a minimum of two grants of the shortfall funding. The PHA must submit an SF-425 for each grant.
- Section V of the notice details performance period, due dates for submitting the SF-425, obligation and expenditure dates, and LOCCS policies.
- The SF-425 must be submitted via HUD’s public housing portal.

Further information can be found in the [notice](#).



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