



October 13, 2022

GENERAL NEWS

Social Security Benefits to Increase by 8.7 Percent in 2023

In a [press release](#) today, the Social Security Administration ([SSA](#)) announced that Social Security and Supplemental Security Income (SSI) benefits will increase by 8.7 percent in 2023.

The latest COLA is 8.7 percent for Social Security benefits and SSI payments. Social Security benefits will increase by 8.7 percent beginning with the December 2022 benefits, which are payable in January 2023. Federal SSI payment levels will also increase by 8.7 percent effective for payments made for January 2023. Because the normal SSI payment date is the first of the month and January 1 is a holiday, the SSI payments for January are always made at the end of the previous December.

The COLA is based on the increase in the Consumer Price Index (CPI-W), as determined by the Department of Labor’s Bureau of Labor Statistics, from the third quarter of 2021 through the third quarter of 2022. You can learn more about it [here](#).

PH PROGRAM NEWS

PIH Posts Prior Year Corrections Detailed Summary

HUD’s Office of Public and Indian Housing ([PIH](#)) has [posted](#) the prior year corrections [detailed summary](#) for calendar years 2016, 2017, 2018, and 2019. The explanation and letters were posted in September. You’ll find links to the explanation, letters, and detailed summary on the [2022 operating fund grant processing page](#) at the [operating fund website](#).



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