



October 19, 2022

RAD PROGRAM NEWS

RAD Program Surpasses \$15 Billion in Construction Investment

Today via [RADBlast!](#) and also in a [press release](#), the Department of Housing and Urban Development ([HUD](#)) announced that construction investment for affordable housing preservation through the Rental Assistance Demonstration ([RAD](#)) has surpassed \$15 billion since the program's beginnings in 2013. According to both statements, RAD has helped PHAs across the country to:

- Secure and preserve housing under Section 8 for approximately 468,000 individuals.
- Convert 1,533 public housing properties, covering approximately 185,000 affordable rental homes, to the Section 8 platform, and facilitate the creation of 15,000 Low-Income Housing Tax Credit units.
- Increase the per-unit rehabilitation spending by PHAs within RAD, averaging \$144,000 per home in 2022 versus \$55,000 per home on average in the first five years of the Demonstration.
- Finance \$6 billion of construction at properties with greater capital needs by utilizing the innovative RAD/Section 18 blend to modernize and preserve 30,647 public housing units across 142 properties since 2018.
- Leverage 140 transfers of assistance to help PHAs relocate 8,300 affordable homes to neighborhoods where the poverty rate is on average 24 percent lower than the rate at the original site (with additional RAD data available [here](#)).

HUD has also included an informational [flyer](#) along with the RADBlast! summarizing what PHAs have been able to accomplish with and for residents and their communities, and highlighting some of the accomplishments of RAD as told both through the numbers and from the resident experience. Although the latest RADBlast! has yet to be posted online, you can access previous issues on [this page](#) at HUD's website. Click [here](#) to join the RADBlast! mailing list.



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