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GENERAL NEWS

HUD Announces DDAs and QCTs for 2023

Today in the *Federal Register*, the Department of Housing and Urban Development (<u>HUD</u>) published a <u>notice</u> announcing the 2023 difficult development area (DDA) designations and qualified census tracts (QCTs) for the low-income housing tax credit (LIHTC) program. LIHTC properties developed in areas with a DDA or QCT designation are eligible to receive up to a 30 percent basis boost. HUD makes new DDA and QCT designations annually on the basis of income and fair market rent (FMR) data. The 2023 QCTs and DDAs are effective for allocations of credit or if the bonds are issued and the building is placed in service after December 31, 2022. An explanation of the effective date for other circumstances can be found in part VII of the notice.

As in the past, the notice does not actually contain the revised lists of QCTs and DDAs. Instead, the data and other supplementary information are available on this page at PD&R's website.

HUD Awards Near \$84 Million to Help End Youth Homelessness

In a <u>press release</u> yesterday, HUD announced that it has awarded \$83.7 million to 17 local communities, including 6 rural communities, under the Youth Homelessness Demonstration Program (<u>YHDP</u>), an initiative designed to reduce the number of youth experiencing homelessness.

YHDP will support a wide range of housing programs including rapid rehousing, permanent supportive housing, transitional housing, and host homes. The selected communities will work with their youth advisory boards, child welfare agencies, and other community partners to create a comprehensive community plan to end youth homelessness.

A list of the recipients and funding awards is included in the press release.



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