



October 3, 2022

HCV PROGRAM NEWS

HUD Increases Funding for New Mainstream Vouchers

Last Friday HUD’s Office of Public and Indian Housing ([PIH](#)) issued Notice [PIH 2022-31](#) to increase the total amount of funding available for new Mainstream vouchers from \$40 million to \$48 million.

As you recall, in Notice [PIH 2022-07](#), issued on April 6, 2022, HUD used its authority provided by the CARES Act to use Mainstream carryover funding from previous appropriations Acts to noncompetitively award up to \$35 million in new Mainstream vouchers. Notice [PIH 2022-19](#), issued on June 13, 2022, increased the available funding from \$35 million to \$40 million.

According to last Friday’s notice, after additional funding has been identified, HUD is increasing the available funding for new Mainstream vouchers from \$40 million to \$48 million. HUD clarifies that no new applications for Mainstream vouchers are being received through the notice.

PH PROGRAM NEWS

HUD Awards \$4.9 Million to PHAs to Correct Emergency Conditions

In a [press release](#) last Friday, the Department of Housing and Urban Development ([HUD](#)) announced that it has awarded \$4.9 million to five PHAs to correct emergency conditions that pose an immediate and imminent threat to the health and safety of public housing residents.

The funding, awarded through the Emergency Capital Reserve, Emergency/Disaster Funds set-aside under the public housing Capital Fund Program ([CFP](#)), will help ensure that PHAs make necessary, timely improvements to protect the safety and well-being of their residents.

The 2022 Appropriations Act established the FY 2022 set-aside of capital funds for the emergency reserve. Congress appropriated \$20 million for the reserve. According to the announcement, at the time of fund assignment for these grants, \$9,219,758 in funds are still available in the set-aside of capital funds for the emergency and disaster reserve to better serve HUD’s 2,818 PHAs nationwide.

The list of awardees, the amounts they will receive, and the program descriptions are included in the press release.

HUD Posts Due Dates for Closing Mixed-Finance Transactions

HUD’s Office of Public Housing Investments (OPHI) has posted a [memorandum](#) dated September 22, 2022, which establishes the due dates for mixed-finance projects that need to close before the end of the calendar year. There are two key dates on the schedule:

- **October 26, 2022**, the deadline for submitting a development proposal
- **November 11, 2022**, the deadline for submitting final, unexecuted evidentiary materials

In addition to setting these deadlines, the memorandum encourages PHAs to submit both sets of materials before the due dates. You’ll find a link to the memorandum on the [mixed-finance public housing webpage](#).

GENERAL NEWS

Medicare Announces Part B Premium for 2023

An [announcement](#) posted last week to the [Medicare website](#) reveals that the [Medicare Part B premium](#) for 2023 will be \$164.90, a decrease of \$5.20 over the 2022 standard premium. This is the first time in more than a decade that beneficiaries will pay less than the year before. However, other beneficiaries will continue to pay higher premiums based on their modified adjusted gross income. These income-related monthly adjustment amounts affect roughly seven percent of people with Medicare Part B.

CHOICE NEIGHBORHOODS NEWS

HUD Publishes 2022 Implementation NOFA

Last Friday on [grants.gov](#), HUD [posted](#) the notice of funding availability ([NOFA](#)) for the fiscal year (FY) 2022 [Choice Neighborhoods Implementation Grants](#) program. The NOFA makes approximately \$379,000,000 to help communities transform neighborhoods by redeveloping severely distressed public or HUD-assisted housing. The application deadline date is **January 11, 2023**. You’ll find a link to the NOFA on [this page](#) at HUD’s [Funding Opportunities](#) website.



For help with your PIH Alert subscription, email [Laurie Durrett](#). For questions and comments on content, email [Olga Vélez](#). To view or post job announcements at our website, click [here](#). To view our seminar calendar, click [here](#). To read the NMA blog, click [here](#).

