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October 6, 2023

## **PH PROGRAM NEWS**

## **HUD Posts Due Dates for Transactions Closing this Year**

HUD's Office of Public Housing Investments (OPHI) has posted a memorandum dated September 25, 2023, which establishes the due dates for transactions closing by December 31, 2023.

For new mixed-finance, Faircloth to RAD, and ownership change/refinance of existing mixed-finance projects, the document establishes the following schedule:

- October 20, 2023, the deadline for submitting a development proposal
- November 3, 2023, the deadline for submitting final, unexecuted evidentiary materials

For post-conversion RAD-PBV projects that fall within the guidelines of Section 6 or 7 of the RAD Post-Conversion Processing Guide, PHAs need to provide the following to rad.pbv.requests@hud.gov by October 20, 2023:

- Property name and PIC ID at the time of RAD conversion
- Closing date for conversion
- Date of HUD approval of RAD completion certification
- All documents related to the transaction as listed in attachment 1 of the memo

In addition to setting these deadlines, the memorandum encourages PHAs to close their projects prior to December 20, 2023. You'll find a link to the memorandum on the mixed-finance public housing webpage.

## **GENERAL NEWS**

## **HUD to Host ConnectHome Virtual Summit**

On the <u>HUD Exchange</u> webpage, the Department of Housing and Urban Development (<u>HUD</u>) announced that it will be hosting a three-day virtual summit for ConnectHomeUSA (CHUSA) communities, PHAs, tribes, public-private stakeholders, and anyone interested in promoting digital inclusion in their community.

The sessions offered during the summit will provide information and tips to help communities tap into resources for affordable devices, connectivity, and training. The summit will also provide the latest information on the federal grant programs supporting broadband: Broadband Equity, Access, and Deployment (BEAD) and Digital Equity Act (DEA).

The event, which will take place from October 24 to October 26, will feature training webinars, roundtable discussions, and networking opportunities with stakeholders. Click <a href="here">here</a> to register.



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