



November 10, 2023

GENERAL NEWS

National Organizations to Host Webinar Clarifying Asset Limit Implementation

In an email yesterday, the Center on Budget and Policy Priorities ([CBPP](#)) announced that a group of national organizations is hosting a webinar on Monday, November 13, at 1:00 p.m. Eastern time, to clarify new guidance on HUD’s asset limits.

The 2016 Housing Opportunity Through Modernization Act (HOTMA) imposes new asset limits for some residents of certain HUD-funded housing. Changes to HUD’s interpretation and a delay in the implementation of HOTMA have led to confusion about the new asset limits and, in some cases, owners erroneously telling tenants that they may lose their assistance.

The webinar will allow housing owners, managers, residents, advocates, and other stakeholders to hear directly from HUD officials on what the HOTMA asset limits are, how they will or will not be implemented, and HUD’s forthcoming additional guidance and tools on asset limits. Click [here](#) to register.

HUD Posts Form HUD-50058 Instruction Booklet Draft

On the [HOTMA Resources](#) webpage, the Department of Housing and Urban Development ([HUD](#)) has posted a draft of the [Form HUD-50058 Instruction Booklet](#). The purpose of the document is to help ensure the accuracy and consistency of the information collected. The booklet explains each line of the form HUD-50058 and the information collected for each line item. HUD had previously posted forms [HUD-50058](#), [HUD-50058 MTW](#), and [HUD-50058 MTW Expansion](#).

RAD PROGRAM NEWS

HUD Updates RAD PBRA Quick Reference Guide and Faircloth-to-RAD Guide

Yesterday via RADBlast!, the Department of Housing and Urban Development ([HUD](#)) announced that it has posted updated versions of the [RAD PBRA Quick Reference Guide](#) and the [Faircloth-to-RAD Guide](#) to the [RAD Resource Desk](#). Both guides incorporate changes from the [RAD Supplemental Notice](#), published on July 27, 2023.

Other articles featured in the RADBlast! include “RAD’s Big Footprint in Small Town America” and “Disaster Planning in RAD Conversions.” Although the latest issue has yet to be posted online, you can access previous issues on [this page](#) at HUD’s website. Click [here](#) to join the RADBlast! mailing list.



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