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RAD PROGRAM NEWS

HUD Renames Faircloth-to-RAD as Restore-Rebuild

Yesterday via RADBlast!, the Department of Housing and Urban Development ([HUD](#)) [announced](#) that it has officially renamed its Faircloth-to-RAD initiative as Restore-Rebuild. According to the announcement, the new name better captures the initiative’s purpose of restoring lost rental subsidies and rebuilding affordable homes that were demolished or sold over the past 20 years.

The new [Restore-Rebuild](#) website provides resources for development teams to plan transactions, including pointers to key notices, technical assistance materials, FAQs, and more. HUD has also updated and re-released the [Restore-Rebuild Guide](#) (previously the Faircloth-to-RAD Guide), which incorporates the new name and updated information on acquisition, partnerships, Restore-Rebuild without rehab, RAD closing, and initial operating funding. Further details can be found in the [email](#).



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