



November 16, 2022

PH PROGRAM NEWS

PIH Reminds PHAs of Obligation/Expenditure Deadlines for Capital Fund Grants

In a [letter](#) to executive directors, HUD's Office of Public and Indian Housing ([PIH](#)) reminded PHAs of the deadlines for obligating and expending Capital Fund Program (CFP) awards. As the letter states, the CARES Act extensions adjusted obligation and expenditure end dates, and this may impact the order in which agencies should be utilizing its CFP grants.

Typically, Public Housing Agencies (PHAs) are encouraged to use their oldest open CFP grants first. However, because of the CARES Act, the 2021 grant has a fast-approaching February deadline to reach the regulatory mandate of 90 percent obligations, while the 2020 formula grant has until 2024.

In order to meet this deadline, you must have first completed all the necessary steps in the Energy and Performance Information Center (EPIC). This includes having an approved document package, having all work activities in a HUD-approved five-year action plan, and successfully submitting a budget to spread the funds in eLOCCS. You must also have appropriate documentation to record obligations and expenditures, such as signed contracts and invoices for payment.

The letter includes a chart that shows the typical obligation and expenditure end dates for most PHAs. PHAs that need an extension to the obligation end date must ask for one before the obligation end date has passed by sending a formal request with an acceptable reason to PIHOCI@hud.gov. Information about requesting an extension can be found on pages 82 and 83 of the [Capital Fund Guidebook](#).

GENERAL NEWS

PD&R to Hold Quarterly Update Panel on Institutional Investors in Housing

HUD's Office of Policy Development and Research ([PD&R](#)) has announced that it will be holding a [quarterly update event](#) focused on institutional investors in the housing market. According to the announcement, "investor activity has increased since the start of the pandemic, driven by [investors with more than 1,000 properties](#). Their increased activity limits homeownership opportunities for prospective first-time homebuyers and contributes to the racial wealth and homeownership gaps." The event will highlight research on this issue and explore actions that various levels of government, along with nonprofits and other mission-driven entities, can take to drive supply to owner-occupants and mission-driven entities.

The panel will be held virtually on Tuesday, December 6, 2022, from 2:00 to 4:00 p.m. Eastern time. For more information, click [here](#). To register, click [here](#).



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