



December 8, 2022

## PH PROGRAM NEWS

### OCI Posts Updated 2022 Capital Fund Processing Guidance

The Office of Capital Improvements ([OCI](#)) has [posted](#) an updated version of the 2022 [Capital Fund Processing Guidance](#). According to the website:

The processing guidance has been updated to remove the statement requiring PHAs to expend funds budgeted to BLI 1406 on an eligible operating fund cost within three days of disbursing the funds into the PHA's bank account. While the Cash Management Improvement Act and its requirements still apply to capital fund grants and all federal funding, implementation of this requirement for capital funds budgeted to BLI 1406 is delayed.

You can find a link to the updated document on the [2022 Capital Fund Processing Information](#) webpage at [OCI's website](#).

### PIH Posts Reconciliation Reports for 2022

On the [2022 operating fund grant processing](#) webpage, HUD's Office of Public and Indian Housing ([PIH](#)) has posted the reconciliation worksheets for 2022 public housing operating subsidy. You can access the documents by state from the map on [this webpage](#).

## GENERAL NEWS

### HUD Posts Section 3 Final Rule Training Series Materials

The Department of Housing and Urban Development ([HUD](#)) has posted the materials for all sessions in its "[2022 PHA Section 3 Final Rule Training Series](#)." The virtual trainings reviewed the purpose, scope, and intent of Section 3, and detailed the new Section 3 final rule. It included presentations, exercises, and knowledge checks. As such, the training is relevant to PHAs impacted by Section 3. Materials for the following sessions have been posted:

- [2022 PHA Section 3 Final Rule Training Series – Small PHAs](#)
- [2022 PHA Section 3 Final Rule Training Series – Large PHAs](#)
- [2022 PHA Section 3 Final Rule Training Series – All PHAs](#)

Click on each link to access the materials for each session, including recordings, slides, and transcripts. [Section 3](#) requires that recipients of certain types of HUD financial assistance provide training, employment, contracting, and other economic opportunities to low and very low-income individuals—and to businesses that provide economic opportunities to such persons—to the greatest extent possible. The [final rule](#), which was published on September 29, 2020, updated and streamlined Section 3 regulations and reporting requirements.



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