



February 13, 2025

GENERAL NEWS

PD&R Publishes Housing Market Summary for Third Quarter 2024

HUD's Office of Policy Development and Research ([PD&R](#)) has posted its [national housing market summary](#) for the third quarter of 2024. Topics addressed in the summary include:

- Housing supply
- Housing demand
- Housing finance and investment
- Homeownership and housing vacancy

According to the introduction:

Housing market activity was mixed in the third quarter of 2024. The pace of new construction fell for single-family housing but rose for multifamily housing. Purchases of homes for sale increased for new homes but declined for existing homes. The listed inventory of homes for sale rose for new and existing housing. The seasonally adjusted (SA) Federal Housing Finance Agency (FHFA) and CoreLogic Case-Shiller repeat-sales house price indices showed year-over-year gains in house prices decelerated. The affordability of homeownership improved, but the affordability of renting declined.



For help with your PIH Alert subscription, email [Lizbeth Perez](#). For questions and comments on content, email [Olga Vélez](#). To view or post job announcements at our website, click [here](#). To view our seminar calendar, click [here](#). To read the NMA blog, click [here](#).



Nan McKay & Associates, 1810 Gillespie Way, Suite 202, El Cajon, CA 92020, USA, 1-800-783-3100

[Unsubscribe](#) [Manage preferences](#)