

February 21, 2024

PH PROGRAM NEWS

PIH Posts Explanation of April, May, and Two Weeks of June Obligations

HUD's Office of Public and Indian Housing (<u>PIH</u>) has <u>posted</u> a <u>document</u> explaining public housing operating fund obligations for April, May, and two weeks of June 2024. According to the document, April, May, and two weeks of June 2024 obligations are based on the interim eligibility determined after processing the 2024 operating subsidy forms. April is comprised of the one additional week of funding that was not made available in eLOCCS with the February and March obligation. All operating subsidy obligations are cumulative, meaning that public housing projects are provided funding in the amount of five twelfths of prorated eligibility.

For the April, May, and two weeks of June funding, the Department considered the lowest of the current congressional legislative bodies (House of Representatives and Senate) 2024 budget proposals to provide for an interim proration level of approximately 87.44%. The final proration will reflect the difference in the amount of the actual eligibility for final approved PHA subsidy requests and the Appropriation Act. HUD plans to make this round of funding available through eLOCCS no later than March 1, 2024. The next round of funding is expected to be available in eLOCCS no later than June 3, 2024.

HCV PROGRAM NEWS

HUD Posts Portability Administrative Fee Rates Documents

The Department of Housing and Urban Development (<u>HUD</u>) has posted the following documents to its <u>portability webpage</u>:

- <u>CY 2023 Portability Administrative Fee Description</u>
- <u>CY 2024 Portability Administrative Fee Description</u>

Both documents, dated February 20, 2024, discuss administrative fee proration for portability billing purposes. HUD will continue to update the proration factors upon the completion of quarterly reconciliations and alert PHAs individually through the quarterly reconciliation letters. The proration factor may change due to leasing trend changes, or incremental funding from carryover or recaptures reprogrammed to the administrative fee account.



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