



February 22, 2024

GENERAL NEWS

HUD Publishes FY 2023 Section 202 NOFO

Yesterday on [Grants.gov](#), the Department of Housing and Urban Development (HUD) [published](#) the notice of funding opportunity (NOFO) for the FY 2023 [Section 202](#) Supportive Housing for the Elderly program. The program provides capital advance funding for the development and operation of supportive rental housing for very low-income persons 62 and older and project rental assistance contract (PRAC) subsidies to maintain ongoing affordability. The idea is to provide very low-income elderly persons the opportunity to live independently with voluntary support services. Funding of approximately \$115,000,000 is available through this NOFO.

The application deadline date is **June 20, 2024**. You'll find materials related to the NOFO on [this page](#) at HUD's [Funding Opportunities](#) website.

PD&R to Hold Quarterly Update Event on How Local Governments Innovate to Meet Community Housing Needs

HUD's Office of Policy Development and Research (PD&R) has announced that it will be holding a [quarterly update event](#) focused on how local governments are innovating to meet community housing needs. According to the announcement, "as the crisis of affordable housing deepens in communities across the country, local leaders are taking innovative steps to increase the supply of affordable housing. From local housing production funds to the development of social housing agencies, these leaders are at the forefront of housing solutions." During the event, participants will learn from local leaders about the actions underway in their communities.

The first panel will focus on the Housing Production Fund in Montgomery County, Maryland. This bond-financed fund enables the construction of mixed-income housing development, with the local housing authority retaining majority ownership and control throughout the life of the project. The second panel will look at a range of innovative housing production models at both the city and state levels.

The quarterly update event will be held virtually and in person at HUD Headquarters in Washington, D.C on Thursday, March 21, 2024, from 2:00 to 4:00 p.m. Eastern time. For more information, click [here](#). To register, click [here](#).



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