PIH Alert

February 25, 2025

GENERAL NEWS

PD&R Publishes National Housing Market Indicators for January

HUD's Office of Policy Development and Research (PD&R) has released its national housing market indicators for January 2025. According to the report, overall activity in the housing market improved. Trends in some of the top indicators for this month include:

- Purchases of new homes rose
- Existing home sales rose for a third consecutive month to the fastest pace since February 2024
- Construction of new homes rose
- Annual house price gains either slowed or accelerated slightly depending on the index referenced, with annual gains ranging from 4.2 to 4.3%
- The inventory of homes for sale rose for new homes but declined for existing homes
- The rate of forbearance on mortgage loans declined for the first time in six months
- Rates on 30-year fixed-rate mortgages (FRMs) hovered near 7.0%

HCV PROGRAM NEWS

HUD Postpones Next NSPIRE for Vouchers Webinar

The Department of Housing and Urban Development (HUD) announced that it has postponed the NSPIRE for Vouchers webinar that was scheduled for tomorrow, February 26, 2025. According to the announcement, the webinar will be rescheduled at a future day.

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