



March 1, 2023

HCV PROGRAM NEWS

PIH Sends Letter to PHAs Providing Actual RFIF

On February 15, the Department of Housing and Urban Development ([HUD](#)) sent a letter to executive directors highlighting the increase in the House Choice Voucher ([HCV](#)) program funding, noted in the 2023 “Get Ready” [letter](#), and providing the actual renewal funding inflation factor (RFIF) that will be used to calculate each individual PHA’s calendar year (CY) 2023 housing assistance payments (HAP) renewal funding.

While the Get Ready letter indicated that the national average inflation factor for 2023 would be 10.13%, this second letter provides PHAs with their individual inflation factors, which may significantly differ from the national factor. The RFIF will help PHAs to estimate their CY 2023 HAP renewal funding in advance of receiving HUD’s notification of their 2023 funding enclosure in early April.

We are sharing this information so that your PHA can calculate your projected HAP renewal funding and make HCV program adjustments now in anticipation of this higher funding amount. Your RFIF has been programmed into the [two-year tool](#) so that you may make confident program decisions and utilize excess program reserves in anticipation of your final 2023 allocation. If you need to access your HUD held HAP funds sooner than April, please contact your financial analyst.

The letter includes a link to a [document](#) with the latest HCV program updates that HUD has implemented to help PHAs improve utilization. It also includes a link to a [video](#) that explains the HCV program funding process.



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