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GENERAL NEWS

Biden Administration Releases Proposed Budget for FFY 2024

In a [press release](#) yesterday, the Department of Housing and Urban Development ([HUD](#)) announced that the Biden administration released its [proposed budget for federal fiscal year \(FFY\) 2024](#). According to the announcement, the proposed budget would significantly invest in building affordable housing, expanding access to homeownership, redressing housing discrimination, enhancing household mobility, and ending homelessness. Specifically, the administration's budget requests \$73.3 billion to support HUD, a \$1.1 billion – or 1.6 percent – increase from the 2023 enacted level. Some highlights from the proposed budget:

- The budget would provide \$32.7 billion for the Housing Choice Voucher program, an increase of \$2.4 billion over the 2023 enacted level, to maintain services for all currently assisted families and to expand assistance to an additional 50,000 households. The budget further expands assistance to another 130,000 households with funding from HCV program reserves.
- The budget provides \$25 million for mobility-related supportive services for HCV recipients to provide low-income families with greater options to use their vouchers in neighborhoods of their choice.
- The budget provides \$9 billion to establish a housing voucher program for all youth aging out of foster care annually and \$13 billion to incrementally expand rental assistance for extremely low-income veteran families.
- In all, the budget proposes to expand rental assistance to over 200,000 additional households.
- The budget proposes \$3.5 billion for the public housing capital fund, an increase of \$120 million over the 2023 enacted levels. This funding includes \$3.2 billion for public housing modernization and \$300 million to improve the energy efficiency, climate resilience, and physical condition of the public housing stock. To complement these investments, the budget provides \$7.5 billion in mandatory funding for comprehensive modernization of targeted public housing communities.
- The budget provides \$3 billion in mandatory funding for competitive grants to promote and solidify state and local efforts to reform eviction policies by providing access to legal counsel, emergency rental assistance, and other forms of rent relief. The budget also includes \$10 million for the Eviction Protection Grant program, which provides legal assistance to low-income tenants at risk or subject to eviction.
- To prevent and reduce homelessness, the budget provides \$3.7 billion, an increase of \$116 million over the 2023 enacted level, for Homeless Assistance Grants to meet renewal needs and expand assistance to approximately 25,000 additional households, including survivors of domestic violence and homeless youth.
- The budget provides \$90 million to support state and local fair housing enforcement organizations and to further education, outreach, and training on rights and responsibilities under federal fair housing laws.
- The budget provides \$410 million for states, local governments, and nonprofits to reduce lead-based paint and other health hazards in the homes of low-income families with young children. The budget also includes \$25 million to address lead-based paint in public housing.

You can find the budget for HUD on page 87 (page 92 of the PDF) of the [President's FY 2024 Budget](#).



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