

March 17, 2025

## **GENERAL NEWS**

## **President Signs Continuing Resolution to Prevent Government Shutdown**

On Saturday, President Trump signed into law the <u>Full-Year Continuing Appropriations and Extensions Act, 2025</u> after it passed both the House and Senate, officially avoiding a government shutdown. The continuing resolution (CR) extends the government's budget through the end of September. As we reported last week, the CR generally maintains funding for HUD programs at FY 2024 levels; however, it includes additional spending for some key programs:

- \$32.041 billion for the Housing Choice Voucher program (an increase from \$28.491 billion in FY 2024) plus an additional \$4 billion in advance appropriations from FY 24, bringing the total to \$36.041 billion.
- \$32.145 billion for HCV contract renewal funding (\$3.654 billion more than the FY 24 enacted level).
- The CR allows HUD to utilize unused funds from Tenant Protection Vouchers (TPVs), HCV administrative fees, and incremental special purpose vouchers to cover potential shortfalls.
- The resolution also increases allocations for the Project-Based Rental Assistance (PBRA), Section 202, and Section 811 programs.



For help with your PIH Alert subscription, email <u>Lizbeth Perez</u>. For questions and comments on content, email <u>Olga Vélez</u>. To view or post job announcements at our website, click <u>here</u>. To view our seminar calendar, click <u>here</u>. To read the NMA blog, click <u>here</u>.









Nan McKay & Associates, 1810 Gillespie Way, Suite 202, El Cajon, CA 92020, USA, 1-800-783-3100

<u>Unsubscribe Manage preferences</u>