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GENERAL NEWS

PD&R Publishes National Housing Market Indicators for February

HUD's Office of Policy Development and Research (PD&R) has released its national housing market indicators for February 2025. According to the report, overall activity in the housing market declined. Trends in some of the top indicators for this month include:

- Purchases of new homes fell
- Existing home sales fell after increasing for three consecutive months
- Construction of new homes fell
- Annual house price gains accelerated slightly, with annual gains ranging from 4.5 to 4.7%
- The inventory of homes for sale rose for new and existing homes
- The U.S. homeownership rate increased in the fourth quarter
- The affordability of purchasing and leasing a home improved in the fourth quarter
- The rate of forbearance on mortgage loans declined for a second consecutive month
- Rates on 30-year fixed-rate mortgages (FRMs) declined to their lowest level in more than two months

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