



March 28, 2025

GENERAL NEWS

PD&R Publishes Revised 2025 FMRs

In a *Federal Register* [notice](#) today, HUD’s Office of Policy Development and Research ([PD&R](#)) announced revised fiscal year (FY) 2025 fair market rents ([FMRs](#)) for the following areas:

- San Luis Obispo-Paso Robles-Arroyo Grande, CA MSA
- Santa Maria-Santa Barbara, CA MSA
- Santa Rosa, CA MSA
- Boston-Cambridge-Quincy, MA-NH HUD Metro FMR Area
- Beaverhead County, MT
- Big Horn County, MT
- Billings, MT HUD Metro FMR Area
- Blaine County, MT
- Broadwater County, MT
- Carter County, MT
- Chouteau County, MT
- Custer County, MT
- Daniels County, MT
- Dawson County, MT
- Deer Lodge County, MT
- Fallon County, MT
- Fergus County, MT
- Flathead County, MT
- Gallatin County, MT
- Garfield County, MT
- Glacier County, MT
- Golden Valley County, MT
- Granite County, MT
- Great Falls, MT MSA
- Hill County, MT
- Jefferson County, MT
- Judith Basin County, MT
- Lake County, MT
- Lewis and Clark County, MT
- Liberty County, MT
- Lincoln County, MT
- Madison County, MT
- McCone County, MT
- Meagher County, MT
- Mineral County, MT
- Missoula, MT MSA
- Musselshell County, MT
- Park County, MT
- Petroleum County, MT
- Phillips County, MT
- Pondera County, MT
- Powder River County, MT
- Powell County, MT
- Prairie County, MT
- Ravalli County, MT
- Richland County, MT
- Roosevelt County, MT
- Rosebud County, MT
- Sanders County, MT
- Sheridan County, MT
- Silver Bow County, MT
- Stillwater County, MT HUD Metro FMR Area
- Sweet Grass County, MT
- Teton County, MT
- Toole County, MT
- Treasure County, MT
- Valley County, MT
- Wheatland County, MT
- Wibaux County, MT
- New York, NY HUD Metro FMR Area

The updated FY 2025 FMRs are based on surveys conducted by the area public housing agencies and reflect the estimated 40th percentile rent levels trended to FY 2025. The FY 2025 small area FMRs ([SAFMRs](#)) for metropolitan areas with revised FMRs have been updated accordingly. The effective date for the amended FMRs is April 28, 2025.



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