

March 6, 2024

PH PROGRAM NEWS

OCI Posts PHAS High Performer List for FY 2024 Capital Fund Calculation

HUD's Office of Capital Improvements (OCI) has <u>posted</u> a spreadsheet listing PHAs that are designated high performers under the Public Housing Assessment System (PHAS). According to the webpage, the Department is using the PHAS designations as of June 30, 2023, to determine which PHAs will receive the high performer bonus for the FY 2024 formula calculation. PHAs are responsible for validating whether they are on the high performer list. If a PHA believes there is an error in the calculation of their current PHAS score, it must send an email explaining the error to the Real Estate Assessment Center (REAC) at PHAS@hud.gov no later than March 25, 2024.

OCI Updates Faircloth Limits

HUD's Office of Capital Improvements (OCI) has posted an <u>updated list</u> of the Faircloth limits for all PHAs in the country. The limits represent the maximum number of public housing units eligible for capital and operating subsidy as of December 31, 2023. Since PHAs will not be funded for those units that exceed the Faircloth limit, they are responsible for reviewing the list and notifying HUD if they believe their posted Faircloth limit is not accurate. To notify HUD of a possible error that may impact FFY 2024 Capital Fund grant awards, PHAs should send an email to <u>PIHOCI@hud.gov</u> with "Faircloth Limit Correction for..." and the PHA code in the subject line, no later than **March 5, 2024**.

HUD to Host Webinar on Small Rural Frozen Rolling Base Program

On the <u>HUD Exchange News</u> webpage, the Department of Housing and Urban Development (<u>HUD</u>) <u>announced</u> that it will host a webinar on the Small Rural Frozen Rolling Base (<u>SR-FRB</u>) program. The webinar will provide an overview of the application process and available resources and explain how to maximize its financial benefits. There will be two deliveries, which will cover the same content.

- <u>Small Rural Frozen Rolling Base Program Delivery 1</u>: March 13, 2024, 3:00-4:30 p.m. Eastern time.
- <u>Small Rural Frozen Rolling Base Program Delivery 2</u>: March 19, 2024, 2:00-3:30 p.m. Eastern time.

The live web conference is intended for rural PHAs with a portfolio of 550 housing units or less of combined public housing units and housing choice vouchers. Under the SR-FRB program, eligible small rural PHAs can freeze their three-year rolling base consumption level that is used to calculate operating subsidy grants.



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