

March 8, 2023

PH PROGRAM NEWS

PIH Posts FY 2023 RRI Approvals

On the <u>2023 operating fund grant processing webpage</u>, HUD's Office of Public and Indian Housing (<u>PIH</u>) posted a document title "Rate Reduction Incentive (RRI) - Approved Eligibility for Funding Year 2023." The 17-page spreadsheet, which is available as a PDF file, shows the total RRI eligibility for FY 2023. You can access the document <u>here</u>.

The RRI is a financial incentive for PHAs that pursue special and significant efforts beyond what is required by statute and/or regulation to reduce their utility rate. Eligible PHAs can retain 50 to 100 percent of savings. Click <u>here</u> for the latest guidance on the use and eligibility of the RRI.



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