

March 9, 2023

HCV PROGRAM NEWS

HUD Publishes AAFs for Section 8 Contract Rents

Today in the *Federal Register*, the Department of Housing and Urban Development (<u>HUD</u>) published the <u>notice</u> of 2023 annual adjustment factors (AAFs) for Section 8 contract rents. These AAFs apply to all units in two categories of Section 8 programs:

- Category 1—the new construction, substantial rehabilitation, and moderate rehabilitation programs
- Category 2—the loan management set-aside and property disposition programs

The contract rent AAFs do **not** apply to the Housing Choice Voucher (<u>HCV</u>) program. The factors are based on a formula using residential rent and utility cost changes from the most recent annual Consumer Price Index (<u>CPI</u>) survey. The 2023 HCV inflation factors will be published at a later date in a separate *Federal Register* notice.

The 2023 contract rent AAFs are not actually included in today's notice, but have been posted on the <u>AAF page</u> at the <u>HUD User website</u>. A link to the AAF tables is provided in the notice. The AAFs are published in two tables, each with two columns. For instructions on how to find the appropriate AAF, see section IV of the notice and, if necessary, the <u>area definitions table</u>.

The 2023 contract rent AAFs are effective today, March 9, 2023.



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