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RAD PROGRAM NEWS

HUD Highlights Transfers of Assistance as a Tool to Increase Opportunities

Yesterday the Department of Housing and Urban Development (<u>HUD</u>) issued the most recent <u>RADBlast!</u>. One of the articles featured in this edition discusses how RAD furthers access to opportunities through transfers of assistance:

The ability under RAD to transfer assistance has proven to be a powerful tool for Public Housing Agencies (PHAs) to increase opportunities for low-income residents. With this tool, PHAs can transfer project-based assistance to homes in new locations, giving current and future residents access to better schools, jobs, infrastructure, and other local amenities. Across 140 RAD transfers of assistance, the new rent-assisted sites have been located in neighborhoods with a poverty rate that is on average 24% lower than the poverty rate of the original public housing sites and in communities that provide low-income families a more diverse range of housing opportunities.

HUD has also posted the latest in its <u>series of photo essays</u>, which documents the resident experience for properties that undergo conversions under the Rental Assistance Demonstration (RAD). The <u>latest essay</u> focuses on how Fort Worth Housing Solution (FWHS) used RAD and the option to transfer assistance to replace the deep subsidy from Butler Place, its oldest remaining housing property, in new mixed-income communities across Fort Worth, deconcentrating poverty.

Other articles featured in the RADBlast! include "RAD in the Budget" and "RAD's Recent Closings." Although the latest RADBlast! has yet to be posted online, you can access previous issues on this page at HUD's website. Click here to join the RADBlast! mailing list.



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