



April 15, 2025

GENERAL NEWS

Treasury Posts New ERAP Resource

The U.S. Department of the Treasury ([Treasury](#)) has [posted](#) the following resource to the Emergency Rental Assistance Program ([ERAP](#)) website:

- Updated [ERA2 Closeout Resource](#) with clarifications on record retention and audit requirements, as well as links to the latest FAQs in the Appendix.

You can find more ERA resources on the [ERAP website](#).

House Financial Services Holds Hearing on Accountability at HUD

On April 8, 2025, HUD’s Acting Inspector General, Stephen Begg, testified before the House Financial Services Subcommittee on Oversight and Investigations at a [hearing](#) entitled “Decades of Dysfunction: Restoring Accountability at HUD.” Begg focused his testimony on key areas of risk within HUD’s top management challenges, including reducing improper payments, detecting and preventing fraud, managing counterparty risk, and improving living conditions in HUD-assisted housing. You’ll find the link to hearing on [this page](#). For Begg’s written testimony, click [here](#).



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