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GENERAL NEWS

PD&R Publishes National Housing Market Indicators for March

HUD's Office of Policy Development and Research (PD&R) has published its national housing market indicators for March 2025. According to the report, overall activity in the housing market improved. Trends in some of the top indicators for this month include:

- Purchases of new homes rose
- Existing home sales rose
- Construction of new homes rose
- Annual house price gains remained the same or accelerated slightly depending on the index referenced, with annual gains ranging from 4.7 to 4.8%
- The inventory of homes for sale rose for new and existing homes
- In the fourth quarter of 2024, homeowners' equity declined slightly, and the number of underwater borrowers rose for a second consecutive quarter
- The rate of forbearance on mortgage loans declined for a third consecutive month
- Rates on 30-year fixed-rate mortgages (FRMs) remain below 7.0%

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