



April 18, 2024

HCV PROGRAM NEWS

HUD Publishes 2024 FYI Competitive NOFO

Yesterday on [Grants.gov](#), the Department of Housing and Urban Development ([HUD](#)) [published](#) the Foster Youth to Independence ([FYI](#)) competitive notice of funding opportunity ([NOFO](#)) for the fiscal year 2024, which makes approximately \$12,746,450 available. The FYI competitive initiative utilizes funding appropriated to serve youth under the Family Unification Program ([FUP](#)).

Under FYI, PHAs provide housing assistance in the form of housing choice vouchers on behalf of youths at least 18 years and not more than 24 years of age who left foster care or will leave foster care within 90 days and are homeless or are at risk of becoming homeless at age 16 or older. Generally, an FYI voucher issued to such a youth may only be used to provide housing assistance for a maximum of 36 months. The Fostering Stable Housing Opportunities (FSHO) amendments, most of which HUD implemented in a *Federal Register* [notice](#) on January 24, 2022, provides an extension for up to 24 months beyond the 36-month time limit for youth who meet certain requirements. FSHO applies to youth who first leased or leases a unit with an FYI voucher after the date of enactment of FSHO, December 27, 2020, which includes youth that will be assisted with funding under this NOFO.

The application deadline date is **June 17, 2024**. You'll find more information on [this page](#) at HUD's [Funding Opportunities](#) website.

HUD Posts Stability Vouchers Resources

On the HUD Exchange [resource library](#) webpage, the Department of Housing and Urban Development ([HUD](#)) has posted the following Stability Vouchers ([SVs](#)) resources:

- [SVs Roadmap: Referral Process](#)
- [SVs Roadmap: Considerations for Rural Communities](#)
- [SVs Roadmap: Project-Based Vouchers](#)
- [SVs Roadmap: Portability](#)

Visit the [SVs Roadmap](#) webpage for additional resources.

HUD Issues April Edition of HCV Connect

The Department of Housing and Urban Development ([HUD](#)) has issued the [April edition](#) of its HCV Connect newsletter, which includes updates, tools, and tips to help with the Housing Choice Voucher ([HCV](#)) program administration. This month's issue features the following:

- Congress Appropriates Another Increase in HCV Funding for 2024
- FY 2024 Median Family Income and Income Limits
- Reducing Barriers to HUD-Assisted Housing
- Technical Assistance Available for New Small Area Fair Market Rent PHAs
- HOTMA Resident Resources Available on HUD Exchange
- Enterprise Voucher Management System (eVMS)
- HCV Homeownership
- Conversion to NSPIRE Standards Effective October 1
- Events and trainings
- Research and publications

You can access the latest HCV Connect as well as previous issues on this [page](#).



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