



April 26, 2024

HCV PROGRAM NEWS

HUD Posts FYI Initiative NOFO Training Recording

On the Foster Youth to Independence ([FYI](#)) Initiative webpage, the Department of Housing and Urban Development ([HUD](#)) has posted the training recording for the FY 2024 FYI Competitive [NOFO](#). The NOFO, which makes approximately \$12,746,450 available, was [posted](#) to [Grants.gov](#) on April 17 and on [this page](#) at HUD's [Funding Opportunities](#) website. The application deadline is **June 17, 2024**. You'll find links to the [recording](#) and the [slide deck](#) on the [FYI Initiative](#) webpage.

PH PROGRAM NEWS

HUD Issues Capital Fund High Risk/Receivership/Substandard/Troubled NOFO

Wednesday on [grants.gov](#), the Department of Housing and Urban Development ([HUD](#)) [posted](#) the notice of funding opportunity ([NOFO](#)) for the Capital Fund High Risk/Receivership/Substandard/Troubled program. The NOFO makes available approximately \$12,500,000 to provide PHAs that are either in receivership, designated troubled or substandard, or otherwise at risk, with funds for costs associated with public housing asset improvement. Use of this funding is focused on improving public housing asset management project performance in two core areas:

- Physical condition: Improve the physical condition of public housing. Successful applicants must demonstrate a comprehensive strategy on how the funds will provide residents access to safe, accessible, and decent public housing through improved public housing assets.
- Management: Increase occupancy and reduce long-term vacancies through capital investment and affirmative marketing.

PHAs with the legal authority to develop, own, modernize, and operate a public housing project in accordance with the 1937 Act are eligible. The application deadline date is **July 23, 2024**.



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Nan McKay & Associates, 1810 Gillespie Way, Suite 202, El Cajon, CA 92020, USA, 1-800-783-3100
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