



April 27, 2022

MTW PROGRAM NEWS

PIH Issues Fourth Cohort Application Notice

Late yesterday HUD’s Office of Public and Indian Housing ([PIH](#)) issued Notice [PIH 2022-11](#) addressing the application process of the fourth cohort, asset building, of the Moving to Work ([MTW](#)) expansion. Specifically, the notice offers eligible PHAs the opportunity to apply and lays out the process by which PHAs will be selected.

The asset building cohort, which will test asset building initiatives, will be comprised of 30 PHAs that are high performers with under 6,000 combined Housing Choice Vouchers and public housing units. The notice states that asset building initiatives are defined, for purposes of this cohort, as activities that encourage the growth of savings accounts and/or aim to build credit for assisted households.

According to the notice, all PHAs that are selected to participate in the asset building cohort must participate in a “Community of Practice” that will seek to develop ideas and best practices in furthering the goals of asset building initiatives. Likewise, all PHAs that apply must choose to participate in one of the three asset building initiatives: Opt-Out Savings Account, Credit Building, or PHA-Designed Asset Building. Each option is explained in Section 3 of the notice.

Interested PHAs that meet the eligibility criteria in Section 5(B) of the notice may submit an application package to HUD as detailed in Section 5(C) of the notice. The deadline for submission of the MTW plan and application package is **July 28, 2022**.

On the [asset building cohort webpage](#), PIH posted the following resources related to Notice PIH 2022-11:

- [Notice PIH 2022-11 FAQ](#)
- [Sample Application Timeline for Asset Building Cohort Applicants](#)
- [MTW Certifications of Compliance](#)
- [Asset Building Cohort Eligibility Worksheet](#)
- A “save the date” announcement for an informational webinar on Notice PIH 2022-11 that will take place on May 24, 2022, from 2:00–3:30 p.m. Eastern time. Click [here](#) to register.

For more information see HUD’s MTW expansion [website](#).

PH PROGRAM NEWS

PIH Reminds PHAs to Submit Their SF-425

In an email via HUD’s Financial Management Division (FMD) [mailing list](#), HUD’s Office of Public and Indian Housing ([PIH](#)) reminded PHAs that the SF-425 forms for CARES Act supplemental operating funds are due by **May 31, 2022**. PHAs that received supplemental operating funds from the CARES Act are required to submit an SF-425 for each grant via the [operating fund \(OpFund\) web portal](#). The email provides the OpFund web portal [SF-425 User Guide](#), which instructs PHAs on how to submit their SF-425. HUD also published a [training video](#) for PHAs on how to submit the SF-425.

If you have questions about how to complete the SF-425 please contact your local field office. For technical issues with the OpFund web portal, please contact REAC - Technical Assistance Center (TAC) by calling 1-888-245-4860 Option #4 or send an email to REAC_TAC@hud.gov.



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