April 4, 2025

GENERAL NEWS

PD&R Publishes Housing Market Summary for Fourth Quarter 2024

HUD's Office of Policy Development and Research (PD&R) has posted its national housing market summary for the fourth quarter of 2024. Topics addressed in the summary include:

- Housing supply
- Housing demand
- Housing finance and investment
- Homeownership and housing vacancy

According to the introduction:

> Housing market activity improved in the fourth quarter of 2024. The pace of new construction rose for single-family and multifamily housing. Purchases of homes for sale declined for new homes but rose for existing homes. The listed inventory of homes for sale increased for new housing but fell for existing housing. The seasonally adjusted (SA) Federal Housing Finance Agency (FHFA) and CoreLogic Case-Shiller repeat-sales house price indices estimated that year-over-year gains in house prices either remained the same or decelerated. The affordability of homeownership and renting improved.

Nan McKay
AND ASSOCIATES, INC.

For help with your PIH Alert subscription, email Lizbeth Perez. For questions and comments on content, email Olga Vélez. To view or post job announcements at our website, click here. To view our seminar calendar, click here. To read the NMA blog, click here.

Nan McKay & Associates, 1810 Gillespie Way, Suite 202, El Cajon, CA 92020, USA, 1-800-783-3100