



May 13, 2022

PH PROGRAM NEWS

OCI Posts 2022 Capital Fund Formula Grant Materials

The Office of Capital Improvements (OCI) has posted on the new [2022 Capital Fund Processing Information](#) webpage the following 2022 Capital Fund formula grant materials:

- An [8-page document](#) that contains processing guidance for PHAs
- A [letter to PHA executive directors](#) about the 2022 grants
- An [ACC amendment template](#)

The list of Capital Fund awards by PHA and development is marked as “coming soon.” You’ll find the links to all of the materials on the [2022 Capital Fund Processing Information](#) webpage at [OCI’s website](#).

HUD Posts New PH Repositioning Video

The Department of Housing and Urban Development (HUD) has added a new video to its [PHA Asset Repositioning Post-Closing How-To Video Series](#). The video, titled “[PHA Board Review of RAD Operating Budgets](#),” outlines the key responsibilities of the PHA board in the year-end review of the operating budget, specifically for the PBV provisions under RAD.

The goal of the series is to explain and discuss common issues and activities that occur after repositioning. Each video will help PHAs understand their asset management and reporting responsibilities in the project-based voucher (PBV) program following repositioning actions leading to PBVs.

GENERAL NEWS

HUD Awards Over \$1.4 Million through the FYI Initiative

In a [press release](#) yesterday, HUD announced that it has awarded over \$1.4 million through the Foster Youth to Independence (FYI) Initiative to assist young people aging out of foster care and who are at risk of experiencing homelessness.

According to the announcement, over the past year, the FYI Initiative has awarded \$12.7 million in 45 states to provide young adults under the age of 25 who are leaving, or have recently left, the foster care system with rental assistance and other supportive services so they can work toward their educational and employment goals and reach self-sufficiency. The funding announced yesterday will provide housing vouchers to assist youth in accessing housing stability. A complete list of awardees and the amounts they will receive can be found in the [press release](#).

As you recall, in January, HUD published a [notice](#) in the *Federal Register* implementing and providing guidance on the provisions of the Fostering Stable Housing Opportunities (FSHO) Act amendments. Under FSHO, foster youth will be able to receive up to an additional 24 months of voucher assistance, for a maximum of 60 months. The program also provides supportive services.

MTW PROGRAM NEWS

HUD to Host Webinars on Asset Building

HUD has announced that it will be holding the following webinars on asset building, the fourth cohort of the Moving to Work (MTW) expansion:

- [Informational Webinar on Asset Building Cohort Selection Notice – How to Apply](#), May 24, 2022, from 2:00 p.m. to 3:00 p.m. Eastern time.
- [Rent Reporting and Credit Building Opportunities for PHA Residents](#), June 7, 2022, from 2:00 p.m. to 3:00 p.m. Eastern time.

You can find the links to the webinars and the instructions on how to join on the [asset building cohort webpage](#).



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