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May 23, 2024

PH PROGRAM NEWS

PIH Posts Explanation of Partial June, July, August, and September Obligations

HUD's Office of Public and Indian Housing (PIH) has posted a document explaining public housing operating fund obligations for two weeks of June, July, August, and September 2024. According to the document, partial June, July, August, and September 2024 obligations are based on the interim eligibility determined after processing the 2024 operating subsidy forms. All operating subsidy obligations are cumulative, meaning that public housing projects are provided funding in the amount of nine twelfths of prorated eligibility.

For the June (two weeks), July, August, and September funding, the Department considered 2024 interim eligibility to provide for an interim proration level of approximately 98.78%. The final proration will reflect the difference in the amount of the actual eligibility for final approved PHA subsidy requests and the Appropriation Act. HUD plans to make this round of funding available through eLOCCS no later than June 1, 2024. The next round of funding is expected to be available in eLOCCS no later than October 1, 2024.

PIH Reminds PHAs to Request Operating Funds for New Projects

In an email yesterday via HUD's Financial Management Division (FMD) mailing list, HUD's Office of Public and Indian Housing (PIH) reminded PHAs that they must request funding for new projects no later than June 3, 2024. PHAs must submit requests by email to their local field office. The email must include the project development number and the text requesting funding for the new project. If the new project is eligible for funding, HUD will deploy forms HUD-52723 and HUD-52722 and notify PHAs via email no later than June 17, 2024. PHAs must submit the forms for new projects in the Public Housing Portal by June 24, 2024. Submissions received after June 24, 2024, may not be considered for operating fund in CY 2024.

HCV PROGRAM NEWS

HUD Issues May Edition of HCV Connect

The Department of Housing and Urban Development (<u>HUD</u>) has issued the <u>May edition</u> of its HCV Connect newsletter, which includes updates, tools, and tips to help with the Housing Choice Voucher (<u>HCV</u>) program administration. This month's issue features the following:

- HUD Announces \$30 Billion in Funding
- HOTMA Voucher Final Rule
- Enterprise Voucher Management System (eVMS) Update
- HUD-VASH Administrative Fee Notice
- FYI Competitive NOFO
- NSPIRE for Vouchers Webinar
- Small Area Fair Market Rent Office Hours
- FYI Convenings
- HCV Utilization Tool Updates
- Research and Publications

You can access the latest HCV Connect as well as previous issues on this page.



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