



May 4, 2022

RAD PROGRAM NEWS

HUD Commemorates One-Year Anniversary of Faircloth-to-RAD Initiative

In a [press release](#) yesterday, the Department of Housing and Urban Development ([HUD](#)) announced the one-year anniversary of the Faircloth-to-RAD initiative, a new pathway that allows PHAs to leverage their Faircloth authority to create new deeply affordable rent-assisted housing through the Rental Assistance Demonstration ([RAD](#)).

“Faircloth-to-RAD” conversions result in new housing units that are affordable to the lowest-income families, elderly persons, and persons with disabilities. The initiative supports the Biden-Harris Administration’s objectives to increase the availability of affordable rental housing specifically for these populations. In one year, HUD has 34 projects in the Faircloth-to-RAD pipeline, which will eventually create 1,847 deeply affordable rental homes. Five of these projects are currently under construction. Two projects, in Miami, FL, and Baltimore, MD, have completed construction and have begun to welcome new residents.

As you know, the Faircloth limit is a cap that Congress established in 1998 on the number of public housing units the federal government supports. However, many PHAs operate fewer rent-assisted units than they are authorized under their Faircloth limit. According to the press release, HUD estimates that public housing inventory nationwide could be expanded by nearly 235,000 units if PHAs had access to capital to acquire or construct this new housing. Faircloth-to-RAD conversions help PHAs and their partners more readily finance the development of affordable rental homes.

You can find the [guidance](#) and a [fact sheet](#) on Faircloth-to-RAD conversions on the [RAD website](#). A Faircloth pipeline table is located at the bottom of the press release.

GENERAL NEWS

PD&R Releases New Housing Market Reports

HUD’s Office of Policy Development and Research ([PD&R](#)) has added new reports to its [Comprehensive Housing Market Analysis](#) series. The reports cover the housing markets for the following:

- [New Orleans-Metairie, Louisiana](#) (with additional info [here](#))
- [Orlando-Kissimmee-Sanford, Florida](#) (with additional info [here](#))
- [Portland-Vancouver-Hillsboro, Oregon-Washington](#) (with additional info [here](#))
- [San Diego-Chula Vista-Carlsbad, California](#) (with additional info [here](#))
- [Bend-Redmond, Oregon](#) (with additional info [here](#))
- [Jacksonville, Florida](#) (with additional info [here](#))
- [Madison, Wisconsin](#) (with additional info [here](#))
- [McAllen-Edinburg-Mission, Texas](#) (with additional info [here](#))
- [Toledo, Ohio](#) (with additional info [here](#))

You’ll find links to previous reports in the series on [this page](#) and to additional data for certain housing markets on [this page](#).



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