

June 22, 2023

GENERAL NEWS

HUD Publishes Final NSPIRE Standards Notice in Federal Register

Last Friday we <u>reported</u> that the Department of Housing and Urban Development (<u>HUD</u>) issued a <u>press release</u> announcing the <u>pending publication</u> of the final inspections standards notice for the National Standards for the Physical Inspection of Real Estate (<u>NSPIRE</u>). Today HUD has officially published the <u>notice</u> in the *Federal Register*.

The notice serves as a complementary document to the NSPIRE <u>final rule</u> published on May 11, which provides that HUD publish in the *Federal Register* a set of NSPIRE inspection standards to consolidate and align housing quality requirements and associated standards across programs. The final standards notice is one of three core subordinate publications as part of NSPIRE. HUD intends to publish the two remaining notices—the final scoring and administrative notices—this summer. To access the final standards, click <u>here</u>.

The effective date for NSPIRE for the public housing program is **July 1, 2023**. The effective date for the Multifamily Housing, Housing Choice Voucher (HCV), Project-Based Voucher (PBV), and Community Planning and Development (CPD) programs is **October 1, 2023**. For more information on NSPIRE, visit the <u>NSPIRE Resources</u> webpage.

HUD Awards More than \$14.4 Million in Housing Counseling Grants

In a <u>press release</u> yesterday, HUD announced that it has awarded more than \$14.4 million in housing counseling grants to 180 housing counseling organizations. According to the announcement, the awards will support the comprehensive housing counseling services provided by grantees to homebuyers, homeowners, and renters, and will help to continue the important work that began in 2021 to reach deeper into underserved communities through partnerships between HUD-approved housing counseling agencies, Historically Black Colleges and Universities (HBCUs), and other Minority Serving Institutions (MSIs).

HUD-approved housing counseling agencies assist homebuyers in evaluating their readiness for a home purchase and navigating through the homebuying process. They also help households find affordable rental housing, offer financial literacy training to individuals and families, and provide foreclosure prevention counseling. In addition to providing counseling to homeowners and renters, HUD-approved housing counseling agencies support emergency preparedness and disaster recovery efforts, assist homeless persons in finding transitional housing, and help seniors determine whether a home equity conversion mortgage (HECM) or other reverse mortgage makes sense for them.

Click here to see a complete list of the grantees and the amounts they were awarded.



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