



June 23, 2023

GENERAL NEWS

HUD Proposes Changes to FMRs Calculation Methodology

Today in the *Federal Register*, HUD’s Office of Policy Development and Research ([PD&R](#)) published a [notice](#) proposing changes to the methodology used for calculating fair market rents ([FMRs](#)) to better determine payment standards and related parameters for HUD programs.

Specifically, HUD is proposing two material changes to the calculation of FMRs. The first would be a change in the definition of “recent mover” as used in the recent mover adjustment described in Part A of Section III of the notice. The second would be to retain and expand the use of rent inflation factors calculated by private sector sources as was first done for fiscal year 2023 FMRs. The proposed changes to the FMRs calculation would also affect small area fair market rents ([SAFMRs](#)).

HUD seeks public comment on the proposed changes. The due date for comments is **July 24, 2023**. The notice also responds to public comments that were submitted on the publication of fiscal year 2023 FMRs.

NLIHC Publishes Out of Reach 2023

The National Low-Income Housing Coalition ([NLIHC](#)) has published *Out of Reach 2023*, a report on wages and rents throughout the country. In an accompanying [press release](#), NLIHC described this year’s report as follows:

NLIHC’s ‘Out of Reach 2023’ report shows how high rents resulting from rapid rent growth during the pandemic and the end of many pandemic-era benefit programs are combining to exacerbate the financial insecurity of low-income renters, leading to higher eviction filing rates and increased homelessness in some communities.

NLIHC has also updated its interactive [Out of Reach website](#) that allows users to compare data from their metropolitan area and county with other metropolitan areas and counties within their state.

HCV PROGRAM NEWS

HUD Posts Data Tools for Housing Mobility-Related Services NOFO

On the [Housing Mobility](#) webpage, the Department of Housing and Urban Development ([HUD](#)) has posted the following data tools for the housing mobility-related services notice of funding opportunity ([NOFO](#)) that was published on June 1, 2023:

- [Opportunity Map Tool](#) ([Instructions](#))
- [Adequate Number of Moderately Priced Rental Units Tool](#) ([Instructions](#))
- [PHA Concentration of Voucher Holders in High-Poverty Neighborhoods Tool](#) ([Instructions](#))

HUD has also announced that it will be hosting a webinar to provide an overview of these **data tools** on July 13, 2023, from 2:00 p.m. to 3:00 p.m. Eastern time. Click [here](#) to register.

The NOFO makes available \$25,000,000 to expand housing choices for Housing Choice Voucher ([HCV](#)) families with children by increasing access to opportunity neighborhoods with high-performing schools, access to jobs, low crime, parks, and other amenities. The application deadline date is **August 30, 2023**. You can find additional information on [this page](#) at HUD’s [Funding Opportunities](#) website and [here](#) at [Grants.gov](#).



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