

June 26, 2023

## **HCV PROGRAM NEWS**

## PIH Updates Two-Year Projection Tool and Tool of Tools

On the <u>Tools</u> page on the Housing Choice Vouchers (<u>HCV</u>) website, HUD's Office of Public and Indian Housing (<u>PIH</u>) has posted updated versions of the two-year projection tool (<u>TYT</u>) and the Tool of Tools (<u>ToT</u>) for the HCV program. Both tools are current as of June 23, 2023. For further details, visit the <u>Tools</u> page.

## **GENERAL NEWS**

## PD&R Publishes Housing Market Summary for First Quarter 2023

HUD's Office of Policy Development and Research (<u>PD&R</u>) has posted its <u>national housing</u> <u>market summary</u> for the first quarter of 2023. Topics addressed in the summary include:

- Housing supply
- Housing demand
- Housing finance and investment
- Homeownership and housing vacancy

According to the introduction:

Housing market activity overall improved in the first quarter of 2023. New construction declined for single-family and multifamily housing. Purchases rose for new and existing homes, while the inventory of homes for sale fell for new homes but increased for existing homes. The seasonally adjusted (SA) Federal Housing Finance Agency (FHFA) and CoreLogic Case-Shiller repeat-sales house price indices showed year-over-year gains in house prices continued to slow. Homeownership affordability improved, while rental affordability declined.



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