

July 21, 2022

GENERAL NEWS

PIH-REAC Issues Accounting Brief on FSS Program Financial Reporting

HUD's Office of Public and Indian Housing (<u>PIH</u>)—Real Estate Assessment Center (<u>REAC</u>) has issued <u>Accounting Brief #26</u>, which provides information to PHAs on how to report Family Self-Sufficiency (<u>FSS</u>) program accounting transactions in the PHA's annual Financial Assessment Subsystem – Public Housing (<u>FASS-PH</u>) submission and the related eligible and ineligible activity. Specifically, the brief provides information on the following topics:

- FSS Program Coordinator Grant reporting
- FSS Program Coordinator Grant Expense reporting
- FSS escrow activity reporting, including new reporting requirements and eligible uses of FSS escrow forfeitures

The accounting brief does not provide guidance on administering the FSS program or calculating the FSS escrow. Rather, it is intended to provide guidance on proper financial recording and reporting of FSS transactions. The document, dated July 21, 2022, supersedes the information issued in Accounting Brief #23 (February 2018) and Accounting Brief #20 (August 2013). You can access a summary of changes here.

You'll find a link to Accounting Brief #26 at the top of this page at REAC's website.

Note: On June 14, 2022, we reported that HUD had issued Accounting Brief #26 to provide guidance to account for typical restricted net position (RNP) and unrestricted net position (UNP) transactions. However, that document has been pulled out and replaced with the FSS financial reporting. HUD is updating the RNP/UNP accounting brief and plans to repost it soon.

HCV PROGRAM NEWS

HUD to Host Webinar on Supporting EHV Households

The Department of Housing and Urban Development (<u>HUD</u>) has announced that it will host a webinar titled "Supporting EHV Households through the Housing Search Process." The webinar will prepare housing search staff to support households with vouchers throughout the housing identification process. Attendees will learn how to assess housing preferences, tenant screening barriers, and housing retention barriers and respond by tailoring housing search support to households' individualized needs. Participants will also learn tips for preparing households for landlord conversations, finding units, and leveraging community-based resources.

The webinar is scheduled for Tuesday, July 26, 2022, at 3:00 p.m. Eastern time. To join, click here. You can find previously held EHV webinars and office hours here on the EHV website.



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