



July 29, 2022

HCV PROGRAM NEWS

PIH Updates Two-Year Projection Tool and Tool of Tools

On the [Tools](#) page on the Housing Choice Vouchers ([HCV](#)) website, HUD's Office of Public and Indian Housing ([PIH](#)) has posted updated versions of the two-year projection tool ([TYT](#)) and the Tool of Tools ([ToT](#)) for the HCV program. Both tools are current as of July 27, 2022. For further details, visit the [Tools](#) page.

GENERAL NEWS

Treasury Updates Emergency Rental Assistance Program FAQs

The U.S. Department of Treasury ([Treasury](#)) has posted an updated version of the frequently asked questions ([FAQs](#)) for the Emergency Rental Assistance ([ERA](#)) program. The 23-page document, dated July 27, 2022, provides guidance on the use of ERA2 funds for affordable rental housing, eviction prevention, and housing stability purposes after October 1, 2022. Specifically, FAQ 46 was added. You can browse [FAQs by category](#) and view all [FAQs changes](#) on the [ERAP website](#). According to the document, these FAQs apply to both ERA1 and ERA2, except where differences are explicitly noted.

NLIHC Publishes Out of Reach 2022

The National Low-Income Housing Coalition ([NLIHC](#)) has published [Out of Reach 2022](#), a report on wages and rents throughout the country. In an accompanying [press release](#), NLIHC described this year's report as follows:

NLIHC's 'Out of Reach 2022' report shows that low-wage workers are facing severe challenges affording housing amid record-breaking rent increases. The report highlights the mismatch between the wages people earn and the price of decent rental housing in every state, metropolitan area, and county in the U.S. The report also calculates the "housing wage" a full-time worker must earn to afford a rental home without spending more than 30 percent of their income on housing costs. This year's national housing wage is \$25.82 per hour for a modest two-bedroom home at fair market rent and \$21.25 per hour for a modest one-bedroom home.

NLIHC has also updated its interactive [Out of Reach website](#) that allows users to compare data from their metropolitan area and county with other metropolitan areas and counties within their state.



For help with your PIH Alert subscription, email [Laurie Durrett](#). For questions and comments on content, email [Olga Vélez](#). To view or post job announcements at our website, click [here](#). To view our seminar calendar, click [here](#). To read the NMA blog, click [here](#).



Nan McKay & Associates, 1810 Gillespie Way, Suite 202, El Cajon, CA 92020, USA, 1-800-783-3100

[Unsubscribe](#) [Manage preferences](#)