



July 8, 2022

PH PROGRAM NEWS

PIH Reminds PHAs of Rate Reduction Incentive Deadlines

In an [email](#) yesterday via HUD's Financial Management Division (FMD) [mailing list](#), HUD's Office of Public and Indian Housing (PIH) advised PHAs that two key deadlines are approaching for the rate reduction incentive (RRI) eligibility for funding year 2023. The RRI is a financial incentive that provides additional operating fund grant formula eligibility to PHAs that pursue special and significant efforts beyond what is required by statute and/or regulation to reduce their utility rate. Eligible PHAs can retain 50 to 100 percent of savings. The deadline dates are as follows:

- RRI eligibility submissions
 - New RRI requests: For PHAs which do not have an existing multiyear RRI approval letter covering the periods for the funding year 2023 RRI (July 1, 2021 – June 30, 2022), new eligibility submission requests are due no later than **August 30, 2022** to PIHEnergyBranch@hud.gov and the local field office.
 - Multiyear approvals: For PHAs with an existing multiyear RRI approval letter that covers the periods for the funding year 2023 RRI, if there are no changes to the information contained in the original HUD approval, the PHA does not need to submit a new RRI eligibility request for the duration of the RRI approval but must submit savings calculations and supporting documentation annually for HUD review no later than **September 30, 2022** pursuant to Notice [PIH 2019-24](#) to PIHEnergyBranch@hud.gov and the local field office.
- RRI savings calculations and supporting documentation submission
 - All RRI eligible PHAs participating in the RRI must submit calculations and documentation to PIHEnergyBranch@hud.gov no later than **September 30, 2022**.

For more information, including submission instructions, refer to the [email](#) and Notice [PIH 2019-24](#).



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