

August 14, 2023

## **GENERAL NEWS**

## **DOL Issues Prepublication Copy of Davis-Bacon Final Rule**

On August 10, the Department of Labor (DOL) made available for public inspection the final rule "Updating the Davis-Bacon and Related Acts Regulations." The final rule, which is scheduled to be officially published in the Federal Register on August 23, 2023, represents the first comprehensive regulatory review in nearly 40 years. According to the rule's summary, the updated regulations will "promote compliance, provide appropriate and updated guidance, and enhance their usefulness in the modern economy."

The final rule updates and modernizes the regulations at 29 CFR Parts 1, 3, and 5 with the goal of increasing efficiency of administration and enhancing protections for covered construction workers. It makes changes to the way prevailing wages and other wage rates are determined, the requirements surrounding wage determinations, definitions, compliance principles, and enforcement operations. The DOL has created a webpage dedicated to the final rule in advance of its publication. The page has links to the prepublication copy of the rule, an FAQ document, and a handy comparison chart that succinctly details the regulatory changes.

In addition, DOL's new page contains a link to two upcoming webinars hosted by the DOL's Wage and Hour Division that will provide an overview of the changes. The webinars, scheduled for September 13 and 14 from 1:00 to 3:00 p.m. Eastern Time, will each cover the same material.

## **REAC Posts Updated NSPIRE Standards**

Last Friday, HUD's Real Estate Assessment Center (REAC) published updated versions of 40 inspection standards under the National Standards for the Physical Inspection of Real Estate (NSPIRE). Most of the changes are focused on the Front Matter - More Information and Deficiency - Inspection Process areas to provide clarification. All new standards are available on the NSPIRE standards webpage. Updated standards are indicated with a "Last Updated" date of August 11, 2023.

## HUD to Phase Out SPEARS, Business Registry, and Opportunity Portal

Today on the HUD Exchange News webpage, the Department of Housing and Urban Development (HUD) announced that it is phasing out the Section 3 Performance Evaluation and Registry System (SPEARS), Business Registry, and Opportunity Portal as of September 1, 2023.

SPEARS stores grantee Section 3 reports from 2012-2020. According to the announcement, if grantees need these files for record keeping, they must download the relevant files from SPEARS by 11:59 p.m. Eastern Time on August 31, 2023. Business Registry and Opportunity Portal users are likewise encouraged to download any needed files by that time as well. Starting on September 1, 2023, the files will move to an internal HUD site, so individual requests for files

and other inquires must be made via local field office or at Section3@hud.gov. The announcement states that the HUD Section 3 team will continue to share Section 3 news as well as the creation of a national Section 3 Resource Hub through GovDelivery.



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