



August 14, 2024

GENERAL NEWS

HUD Publishes 2025 FMRs

In a *Federal Register* [notice](#) today, the Department of Housing and Urban Development ([HUD](#)) announced that it has published fair market rents (FMRs) for federal fiscal year (FFY) 2025 (October 1, 2024, through September 30, 2025). As explained in the notice:

Section 8(c)(1) of the United States Housing Act of 1937 (USHA), as amended by the Housing Opportunities Through Modernization Act of 2016 (HOTMA), requires the Secretary to publish FMRs not less than annually, adjusted to be effective on October 1 of each year. This notice describes the methods used to calculate the FY 2025 FMRs and lists the procedures for Public Housing Agencies (PHAs) to request reevaluations of their FMRs as required by HOTMA.

The due date for comments on the 2025 FMRs is **October 1, 2024**. The revised FMRs will be effective on **October 1, 2024** (unless HUD receives a valid request for reevaluation of specific area FMRs). Materials [posted](#) on PD&R's [FMR page](#) include the [FY 2025 Schedule of Metropolitan and Non-Metropolitan Fair Market Rents](#) and the [FY 2025 Small Area Fair Market Rent \(SAFMR\) Schedule](#). SAFMRs for all metropolitan FMR areas and nonmetropolitan areas are available [here](#) in Excel format.

HCV PROGRAM NEWS

HUD Announces Webinar on Implementing SAFMRs

On the [HUD Exchange News](#) webpage, the Department of Housing and Urban Development ([HUD](#)) [announced](#) that it will be holding a webinar to review how to effectively implement small area fair market rents ([SAFMRs](#)), including conducting initial analysis, determining how to implement payment standards, updating and communicating policies, and steps to take after SAFMRs are published. Attendees will also have the opportunity to participate in a live question and answer session. The webinar will take place on August 22, 2024, at 2:00 p.m. Eastern time. Click [here](#) to register.

PIH Updates Two-Year Projection Tool

On the [Tools](#) page on the Housing Choice Vouchers ([HCV](#)) website, HUD's Office of Public and Indian Housing ([PIH](#)) posted an updated version of the two-year projection tool ([TYT](#)) for the HCV program. The tool is current as of August 12, 2024. According to a note on the webpage, the update was made to include the second offset, when applicable. For further details, visit the [Tools](#) page.



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