

August 16, 2022

## **GENERAL NEWS**

## Treasury Hosts Webinar on Using SLFRF for Affordable Housing

On August 10, 2022, the U.S. Department of the Treasury (<u>Treasury</u>) hosted a webinar to provide an overview of the recently released guidance on using State and Local Fiscal Recovery Funds (<u>SLFRF</u>) for affordable housing production and preservation. The guidance, which can be found in <u>Final Rule FAQs 2.14 and 4.9</u>, increases flexibility to use SLFRF to fully finance long-term affordable housing loans and expands presumptively eligible affordable housing uses to further maximize the availability of SLFRF funds for affordable housing.

The webinar highlighted the <u>Affordable Housing How-To Guide</u> developed by Treasury and the Department of Housing and Urban Development (<u>HUD</u>). The "how-to" guide provides examples of how recipients can combine and "layer" SLFRF with other sources of funding to maximize resources and meet housing needs. During the webinar, Treasury also discussed examples of promising practices of how recipients are using SLFRF for affordable housing.

You can find the links to the recording and presentation slides here on the Treasury website.



For help with your PIH Alert subscription, email <u>Laurie Durrett</u>. For questions and comments on content, email <u>Olga Vélez</u>. To view or post job announcements at our website, click <u>here</u>. To view our seminar calendar, click <u>here</u>. To read the NMA blog, click <u>here</u>.



Nan McKay & Associates, 1810 Gillespie Way, Suite 202, El Cajon, CA 92020, USA, 1-800-783-3100 Unsubscribe Manage preferences