8/22/23, 9:54 AM Your PIH Alert for August 22, 2023



August 22, 2023

## PH PROGRAM NEWS

## PIH Issues Notice on 2024 Operating Fund Grant Eligibility Calculations

HUD's Office of Public and Indian Housing (PIH) has published Notice PIH 2023-23 to provide instructions for calculating operating fund grants for calendar year (CY) 2024. Compared to Notice PIH 2022-36 on the same subject, this notice includes the following changes and additions:

- The Excel workbooks housing form HUD-52722 and form HUD-52723 were previously referred to as tools. Those tools have been migrated to the operating fund web portal and are now electronic forms, which are now referred to as forms.
- Submission requirements for PEL appeals based upon actual costs have been clarified. • The definition of days used in this notice has been clarified to mean calendar days. The deadline for submissions made via the operating fund web portal is at 5:00 p.m. Eastern
- time on the date of the deadline, unless specified otherwise. • The deadline for PHAs to submit their form HUD-50058 for the operating fund reporting period (July 1 of the prior year to June 30 of the current year) is July 30 of the current year.

The HUD-52722/HUD-52723 forms and the instructions for completing them are posted to the operating fund web portal. HUD will post other required documents, submission deadlines, and guidance materials related to various formula elements on the 2024 operating fund grant processing webpage. Failure to meet the posted submission deadline is a ground for HUD's denial of an operating subsidy grant to a PHA.

HUD will deploy HUD-52722/HUD-52723 forms for new projects and notify PHAs via email no later than June 17, 2024. To receive funding in 2024, PHAs must submit the forms using the operating fund web portal to the appropriate HUD field office no later than June 24, 2024. Submissions received after the deadline may not be considered for funding in CY 2024.

## **NMA NEWS**

## NMA Housing Awards Applications Open Through August 25

Every year, NMA honors excellence in the affordable housing industry with the Development Award and Resident Service Award. If your public housing agency (or instrumentality/affiliate of one) has made a great achievement in either field in the past 12 months, we would love for you to apply to the 2023 NMA Housing Awards.

- The Development Award honors outstanding achievement in affordable housing. These achievements include new development or construction, green initiatives, property improvements, or outside-the-box financing.
- The Resident Service Award recognizes leaders in the affordable housing industry whose community outreach and similar efforts improve the future of the families they serve. Such initiatives include self-sufficiency programs, community projects, education, or other resident or participant initiatives.



For help with your PIH Alert subscription, email Laurie Durrett. For questions and comments on content, email Olga Vélez. To view or post job announcements at our website, click here. To view our seminar calendar, click <u>here</u>. To read the NMA blog, click <u>here</u>.







Nan McKay & Associates, 1810 Gillespie Way, Suite 202, El Cajon, CA 92020, USA, 1-800-783-3100 <u>Unsubscribe</u> <u>Manage preferences</u>