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PH PROGRAM NEWS

HUD Posts New PH Repositioning Video

The Department of Housing and Urban Development (<u>HUD</u>) has added a new video to its <u>PHA Asset Repositioning Post-Closing How-To Video Series</u>. The video, titled "<u>Replacement Reserve Management</u>," explains the key requirements for replacement reserve accounts with respect to deposits, withdrawals, uses of funds, and reporting. It also outlines the responsibilities project owners have to maintain replacement reserves, which are used to fund extraordinary maintenance, repair, and replacement of capital items.

The goal of the series is to explain and discuss common issues and activities that occur after repositioning. Each video will help PHAs understand their asset management and reporting responsibilities in the project-based voucher (<u>PBV</u>) program following repositioning actions leading to PBVs.

HCV PROGRAM NEWS

HUD Posts Materials for CY 2022 HCV Funding Implementation Webinar

On the <u>HCV Program Trainings and Resources</u> webpage, HUD has posted the <u>recording</u> and <u>presentation slides</u> for the "CY 2022 HCV Funding Implementation" webinar that was held in June 2022. The live web conference provided information to PHAs and financial analysts in the field offices regarding the funds appropriated to the Housing Choice Voucher (<u>HCV</u>) program for CY 2022, the renewal calculation provisions, and the set-aside adjustment funding. You can watch previous webinars <u>here</u> on the <u>HCV website</u>.



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