



August 24, 2022

PH PROGRAM NEWS

PIH Posts Explanation of October and November Obligations

HUD's Office of Public and Indian Housing (PIH) has [posted](#) a [document](#) explaining public housing operating fund obligations for October and November 2022. According to the document, October and November obligations are based on the interim eligibility determined after processing the 2022 operating subsidy forms. All operating subsidy obligations are cumulative, meaning that public housing projects are provided funding in the amount of eleven twelfths of prorated eligibility.

For the October and November funding, the Department considered 2022 interim eligibility to provide an interim proration level of approximately 104.29%. The final proration will reflect the difference in the amount of the actual eligibility for final approved PHA subsidy requests and the Appropriation Act. HUD plans to make this round of funding available through eLOCCS no later than October 3, 2022. The next round of funding is expected to be available in eLOCCS no later than November 1, 2022.

HUD Awards \$25 Million to PHAs Facing Financial Shortfall

In a [press release](#) yesterday, the Department of Housing and Urban Development (HUD) announced that it has awarded \$25 million to 181 PHAs experiencing or at risk of experiencing financial shortfalls. The public housing operating fund shortfall funding, provided by the fiscal year 2022 Consolidated Appropriations Act, will enable PHAs to continue serving residents as they take steps to ensure long-term financial solvency.

As the press release indicates, PHA awardees facing shortfalls are defined as having less than three months of operating expenses held in reserve. "While PHAs of various sizes may have been eligible to receive funding, HUD is concerned with the ability of small and very small PHAs to generate resources to supplement their public housing program, and therefore prioritized these PHAs in the distribution of funds."

PHAs that receive shortfall funding are required to develop a plan identifying actions they can take to improve their financial performance. HUD has identified and informed PHAs of recommended actions. The Department will undertake additional monitoring to establish that PHAs take appropriate steps to ensure long-term financial solvency.

Click [here](#) to see the list of awardees. You can read the notice on OpFund shortfall funding from FFY 2022 Appropriations [here](#).



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