



August 25, 2023

GENERAL NEWS

OMB Publishes Build America, Buy America Act Final Rule

On Wednesday, August 23, the Office of Management and Budget ([OMB](#)) published in the *Federal Register* a [final rule](#) titled “Guidance for Grants and Agreements,” which supports the implementation of the Build America, Buy America Act ([BABA](#)) requirements and clarifies existing provisions related to domestic preferences.

The rule includes key terms definitions that provide a common system for federal agencies to distinguish between the product categories established under BABA. It also contains guidance for determining the cost of components of manufactured products as well for requesting and obtaining BABA waivers. The effective date of the final rule is **October 23, 2023**.

The [Build America, Buy America Act](#), enacted as part of the Infrastructure Investment and Jobs Act on November 15, 2021, established a domestic content procurement preference for all federal financial assistance obligated for infrastructure projects. The Act requires that all iron, steel, manufactured products, and construction materials used in covered infrastructure projects are produced in the United States.

PH PROGRAM NEWS

Website Established for CY 2024 Operating Fund Grant Processing

HUD’s Office of Public and Indian Housing ([PIH](#)) has opened the website for [calendar year \(CY\) 2024 operating fund grant processing](#). There are various documents, notices, guidance, links to forms, and other resources available on the new site, but the only item that appears to be completely new is the [2024 operating fund processing notice](#). The 2024 schedule, operating fund shortfall funding, and other important documents and resources for CY 2024 are currently listed as “coming soon.”



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