

August 31, 2022

PH PROGRAM NEWS

HUD Posts OpFund Shortfall Funding Materials

On the <u>2022 Operating Fund Shortfall Funding</u> webpage, the Department of Housing and Urban Development (<u>HUD</u>) has posted the following materials:

- Explanation of Shortfall Obligation
- Shortfall Obligation Letter
- FY 2022 Shortfall Funds Assignment
- Budget Due Dates

The 2022 Appropriations Act set aside \$25 million of public housing operating fund (OpFund) to assist PHAs experiencing or at risk of financial shortfalls. The implementation <u>notice</u> was issued on June 13, 2022.

HCV PROGRAM NEWS

HUD Posts Materials for Rent Reasonableness Webinar

On the <u>HCV Program Trainings and Resources</u> webpage, HUD has posted the <u>recording</u> and <u>presentation slides</u> for the "HCV Utilization: Rent Reasonableness" webinar that was held in August 25, 2022. The live web conference provided an overview of the basic of rent reasonableness, dived into some of the common issues and concerns faced by PHAs, and discussed some best practices. You can watch previous webinars <u>here</u> on the <u>HCV website</u>.



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