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September 12, 2024

HCV PROGRAM NEWS

PIH Updates Two-Year Projection Tool and Tool of Tools

On the Tools page on the Housing Choice Vouchers (HCV) website, HUD's Office of Public and Indian Housing (PIH) has posted updated versions of the two-year projection tool (TYT) and the Tool of Tools (ToT) for the HCV program. Both tools are current as of September 10, 2024. For further details, visit the Tools page.

HUD to Host Webinar on Tenant Resources

On the <u>HCV program trainings and resources</u> webpage, the Department of Housing and Urban Development (<u>HUD</u>) announced that it will host the latest in its HCV Utilization webinar series. During the webinar, titled "Tenant Resources," HUD will showcase its newly redesigned website, which includes updated resources for Housing Choice Voucher program participants. PHAs will learn how to use those tools to better support applicants and tenants with the latest information and guidance. The live web conference is scheduled for Thursday, September 19, 2024, at 2:00 p.m. Eastern time. To register, click here.

The HCV Utilization webinar series is intended to help Housing Choice Voucher (HCV) program administrators learn about the latest HCV resources, program guidance, policy changes, and best practices in HCV administration. You can watch previous webinars here.

PH PROGRAM NEWS

PIH Posts Updated 2025 Operating Fund Grant Submission Schedule

On the 2025 Operating Fund Grant Processing webpage, HUD's Office of Public and Indian Housing (PIH) has posted an updated version of its schedule for calendar year 2025 public housing operating fund grant submissions. The document, dated September 6, 2024, contains 2025 and some 2026 funding deadlines.

HUD Posts Due Dates for Transactions Closing this Year

HUD's Office of Public Housing Investments (OPHI) has posted a memorandum dated September 3, 2024, which establishes the due dates for transactions closing by December 31, 2024. For new mixed-finance, Faircloth to RAD, and ownership changes/refinancings of existing mixed-finance projects, the document establishes the following schedule:

- October 21, 2024, the deadline for submitting a complete development proposal
- November 4, 2024, the deadline for submitting final, unexecuted evidentiary materials

For post-conversion RAD-PBV projects that fall within the guidelines of Section 6 or 7 of the RAD Post-Conversion Processing Guide, PHAs need to provide the following to rad.pbv.requests@hud.gov by October 21, 2024:

- Property name and PIC ID at the time of RAD conversion
- Closing date for conversion
- Date of HUD approval of RAD completion certification
- . All documents related to the transaction as listed in attachment 1 of the memo

In addition to setting these deadlines, the memorandum encourages PHAs to close their projects prior to December 20, 2024. You'll find a link to the memorandum on the mixed-finance public housing webpage.



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