



September 22, 2023

PH PROGRAM NEWS

HUD Awards \$25 Million to PHAs Facing Financial Shortfall

In a [press release](#) yesterday, the Department of Housing and Urban Development ([HUD](#)) announced that it has awarded \$25 million to 157 PHAs experiencing or at risk of experiencing financial shortfalls. The public housing operating fund shortfall funding, provided by the fiscal year 2023 Consolidated Appropriations Act, will enable PHAs to continue serving residents as they take steps to ensure long-term financial solvency.

As the press release indicates, PHA awardees facing shortfalls are defined as having less than three months of operating expenses held in reserve. “While PHAs of various sizes may have been eligible to receive funding, HUD is concerned with the ability of small and very small PHAs to generate resources to supplement their public housing program, and therefore prioritized these PHAs in the distribution of funds.”

PHAs that receive shortfall funding are required to develop a plan identifying actions they can take to improve their financial performance. HUD has identified and informed PHAs of recommended actions. The Department will monitor all PHAs that receive funding under this category to establish that they take appropriate steps to ensure long-term financial solvency. Click [here](#) to see the list of awardees.

You can find the notice on OpFund shortfall funding from FFY 2023 Appropriations and other shortfall funding materials on the [2023 Operating Fund Shortfall Funding](#) webpage.

HCV PROGRAM NEWS

PIH Updates Two-Year Projection Tool and Tool of Tools

On the [Tools](#) page on the Housing Choice Vouchers ([HCV](#)) website, HUD’s Office of Public and Indian Housing ([PIH](#)) has posted updated versions of the two-year projection tool ([TYT](#)) and the Tool of Tools ([ToT](#)) for the HCV program. Both tools are current as of September 21, 2023. For further details, visit the [Tools](#) page.



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